

BUSINESS RISK UPDATE

Welcome to the latest edition of 'Business Risk Update', the newsletter from KCS Group Europe specifically for our clients and partners to provide you with a snapshot of latest news and articles from the business.

Phish Food

In March 2019, Evaldas Rimasauskas, 50, pleaded guilty to wire fraud for his role in setting up fake businesses and sending phishing emails to employees of tech giants including Facebook and Google. Between 2013 and 2015, he duped a total of \$100 million from these companies. The technique used to perpetuate this fraud goes back to the fake African prince who would be willing to share part of his fortunes with you if you send him a little token; as crude as it sounds, a lot of people fall for it and these scams continue to be widespread worldwide. IT security should be a top priority of any organisation and is the responsibility of everyone right across the business. Directors, managers, staff, and all departments need to understand and impress the importance to in-house IT departments.

The term 'phishing' is a type of cyber-attack that uses various communication methods to send unsolicited messages to unknowing victims. Emails, text messages and phone calls are all used by threat actors to phish for information which

may include account details, personally identifiable information and classified data. In this case, Rimasauskas set up a fake company in the name of Quanta Computers (a genuine firm in business with Facebook and Google) and spoofed email addresses to appear fully real. With this, he was able to send fake invoices, contracts and letters to victims – and these were honoured.

To read the full story, please [click here...](#)



Strengthening the Team



Jodi Bartin

Jodi Bartin has joined the team as Non-Executive Director with immediate effect.

Jodi is a respected corporate financier, with a high-profile reputation as a formidable corporate negotiator and technology expert. She started her career in London as an equity analyst, becoming a technology expert before tech was mainstream, and brought this experience to Baker Tilly (now RSM), as a Director of Corporate Finance.

[Read More](#)



Steven Mills

Steven Mills has recently joined the KCS team as Chief Financial Officer.

Steven brings with him a proven track record of delivering results in business and finance amassed during a career spanning 50 years. This has included roles in finance, company secretary and senior leadership, for a number of high-profile organisations, many of which were listed businesses.

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KCS Group Europe selected as part of Weightmans' Cyber Resilience Team – CyXcel

KCS was recently selected by leading law firm Weightmans to sit alongside other leading specialist organisations to form a global cyber resilience team as part of their new CyXcel service offering.

grow. In recent months, we have continued to strengthen our own specialist team to continue to ensure we can offer a stronger array of services, which aligns with the needs of our clients.

Stuart Poole-Robb, CEO of KCS Group Europe said: "We are delighted to have been selected by Weightmans as one of the businesses to sit alongside other leading specialist organisations to form a global cyber resilience team.

"It is pleasing to see enlightened clients, like Weightmans, have also recognised this need and we are committed to working with them as part of the CyXcel team to support the requirements of their customers."

"Cyber security is an area of considerable and increasing risk in today's business world and an area of our business which continues to

To find out more about CyXcel, please [click here](#)

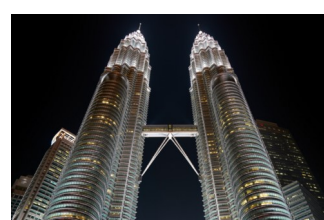
In case you missed it ...



Dr Know – How Will AI Alter International Geopolitics?



Political Risk Advisory Briefing: Ecuador



1MDB: Out-of-control fraud could happen anywhere



Political Risk Advisory Briefing: Algeria

We are able to provide a comprehensive range of services in the areas of security, intelligence and cyber security, to help identify, mitigate and deal with any risks which can impact businesses both financial and reputationally.

To find out how we can help your business please click the image below...



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